

**RESOLUTION AUTHORIZING SUBMISSION OF AN APPLICATION TO THE
NORTH CAROLINA DEPARTMENT OF COMMERCE TO APPLY FOR AND
ACCEPT, IF AWARDED, A BUILDING REUSE GRANT TO BENEFIT
LIGHTHOUSE LOGISTICS INC.**

WHEREAS the Forsyth County Board of Commissioners desires to assist in economic development efforts for business and industry within Forsyth County;

WHEREAS the Board fully supports the proposed project by Lighthouse Logistics Inc., which will result in the renovation and reuse of a facility located at 3803 Kimwell Drive, Winston-Salem, and will create a minimum of 22 new jobs in Forsyth County;

WHEREAS North Carolina General Statute 143B-472.127 authorizes local governments to apply for and receive grants from the Rural Economic Development Division of the North Carolina Department of Commerce to benefit private companies that will productively reuse or demolish buildings and properties, and the Forsyth County Board of Commissioners wishes to submit a formal application for Building Reuse funds in the amount of \$50,000 from the North Carolina Department of Commerce to benefit Lighthouse Logistics Inc.; and

WHEREAS the Board certifies that Forsyth County will provide a matching grant of \$2,500, representing 5% of the State grant pursuant to N.C.G.S. 143B-472.127(a)(3), and will meet all other requirements of the North Carolina Department of Commerce;

NOW, THEREFORE, BE IT RESOLVED, that the Forsyth County Board of Commissioners hereby authorizes the Chairman or County Manager and Clerk to the Board to submit a formal application to the North Carolina Department of Commerce in order to provide assistance to benefit Lighthouse Logistics Inc., for reuse of a building and, if the grant is awarded, to execute such documents necessary, subject to a pre-audit certificate thereon by the County Chief Financial Officer, if applicable, and approval as to form and legality by the County Attorney, to accept the grant and provide a matching grant of \$2,500 to Lighthouse Logistics Inc.

Adopted this the 28th day of March 2019.

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2018-2019 BUDGET ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: March 28, 2019

EXPLANATION: Forsyth County is applying for a Building Reuse grant from the North Carolina Department of Commerce in the amount of \$50,000, to benefit Lighthouse Logistics Inc. If approved, the grant funds pass through the County and require a 5% local match. This item amends the FY 2018-2019 budget ordinance to accept the North Carolina Department of Commerce grant funds and allocates \$2,500 in committed fund balance for economic development to the Community & Economic Development Department for the grant match.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE FISCAL YEAR 2018-2019 BUDGET ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

INCREASE:	<u>SECTION 1. REVENUE.</u>	
	GENERAL FUND	
	COMMUNITY & ECONOMIC DEVELOPMENT	
	COMMITTED FUND BALANCE	\$ 2,500
	INTERGOVERNMENTAL	\$ 50,000
	TOTAL	\$ 52,500

INCREASE:	<u>SECTION 2. APPROPRIATIONS</u>	
	GENERAL FUND	
	COMMUNITY & ECONOMIC DEVELOPMENT	\$ 52,500

NATURE OF TRANSACTION:

- Additional Revenue Available
- Transfer within Accounts of Same fund
- Other: Appropriate Committed Fund Balance

APPROVED BY BOARD OF COUNTY COMMISSIONERS AND ENTERED ON MINUTES DATED _____
AGENDA ITEM NUMBER _____
