

FORSYTH COUNTY

BOARD OF COMMISSIONERS

BRIEFING DRAFT

MEETING DATE: SEPTEMBER 24, 2020

AGENDA ITEM NUMBER: 9

SUBJECT: RESOLUTION AWARDING AND AUTHORIZING EXECUTION OF A CONTRACT BETWEEN FORSYTH COUNTY AND MARK III BROKERAGE, INC., FOR COMPREHENSIVE EMPLOYEE BENEFITS CONSULTING SERVICES FOR GROUP INSURANCE, FLEXIBLE SPENDING ACCOUNTS, SHORT-TERM AND LONG-TERM DISABILITY, AND WELLNESS INITIATIVES (FINANCE DEPARTMENT)

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:

SUMMARY OF INFORMATION:

Mark III Brokerage, Inc., is Forsyth County's current benefits consultant and their proposal amount of \$65,000, is the same as their current annual fee and is guaranteed for up to three years (first year plus two optional years). The consultant, Mark III, will deduct from their annual fee, any commissions, fees or other income received by Mark III due to the County's account against the \$65,000, which should result in an estimated actual cost to the County of \$30,000 to \$40,000 per year.

ATTACHMENTS:

YES

NO

SIGNATURE: _____

COUNTY MANAGER

DATE: _____

**RESOLUTION AWARDING AND AUTHORIZING EXECUTION OF A
CONTRACT BETWEEN FORSYTH COUNTY AND MARK III BROKERAGE, INC.,
FOR COMPREHENSIVE EMPLOYEE BENEFITS CONSULTING SERVICES FOR
GROUP INSURANCE, FLEXIBLE SPENDING ACCOUNTS, SHORT-TERM AND
LONG-TERM DISABILITY, AND WELLNESS INITIATIVES
(FINANCE DEPARTMENT)**

WHEREAS Mark III Brokerage, Inc., is Forsyth County's current benefits consultant and their proposal amount of \$65,000 is the same as their current fee and is guaranteed for up to three years (first year plus two optional years);

WHEREAS Mark III Brokerage, Inc., will deduct from their annual fee any commissions, fees or other income received by the Company due to the County's account, which is expected to result in an estimated actual cost to the County of between \$30,000 and \$40,000 per year; and

WHEREAS it is recommended that a contract for comprehensive employee benefits consulting services be awarded to Mark III Brokerage, Inc.;

NOW, THEREFORE, BE IT RESOLVED, that the Forsyth County Board of Commissioners hereby awards a contract to Mark III Brokerage, Inc., for comprehensive employee benefits consulting services for group insurance, flexible spending accounts, short-term and long-term disability, and wellness initiatives, which extends the service term from June 30, 2020, until June 30, 2021, with an optional two-year annual renewal during calendar years 2022 and 2023 with annual compensation up to \$65,000; and

BE IT FURTHER RESOLVED, by the Forsyth County Board of Commissioners that the County Manager and Clerk to the Board are hereby authorized to execute, on behalf of Forsyth County, an agreement, optional renewal of agreement, amendments to the agreement and additional agreements with this provider for these services, within budgeted appropriations, in the current and future fiscal years, for a maximum of three years duration, with agreements terminating no later than June 30, 2023, if these services are deemed necessary, subject to a pre-audit certificate thereon by the County Chief Financial Officer, if applicable, and approval as to form and legality by the County Attorney.

Adopted this 24th day of September 2020.