

FORSYTH COUNTY
BOARD OF COMMISSIONERS

**BRIEFING
DRAFT**

MEETING DATE: OCTOBER 12, 2017 AGENDA ITEM NUMBER: 11

**SUBJECT: RESOLUTION AUTHORIZING EXECUTION OF A SUBLEASE AGREEMENT
BETWEEN FORSYTH COUNTY AND THE WINSTON-SALEM/FORSYTH COUNTY
BOARD OF EDUCATION FOR USE OF PROPERTY UNDER A LEASE WITH
AN OPTION TO PURCHASE BY THE COUNTY**

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:

SUMMARY OF INFORMATION:

ATTACHMENTS: YES NO

SIGNATURE: _____ DATE: _____
COUNTY MANAGER

**RESOLUTION AUTHORIZING EXECUTION OF A SUBLEASE AGREEMENT
BETWEEN FORSYTH COUNTY AND THE WINSTON-SALEM/FORSYTH COUNTY
BOARD OF EDUCATION FOR USE OF PROPERTY UNDER A LEASE WITH
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WHEREAS, Forsyth County is acquiring property located at 4057 Assembly Drive, Winston-Salem, N.C. and further identified as Buildings 605-7 and 605-10 of Whitaker Park under a Lease with an Option to Purchase; and

WHEREAS, the Winston-Salem/Forsyth County Board of Education desires to execute a Sublease Agreement with Forsyth County of the above-described property to provide storage for school property for a term of four years at a rental amount of \$1.00 per year and without additional consideration; and

WHEREAS, pursuant to the provisions of N.C.G.S. 160A-274, Forsyth County is authorized to lease or sublease any interest in real property to another governmental unit, which includes a County and a school administrative unit, upon such terms and conditions as it deems wise; and

WHEREAS, the above-described property will not be needed by Forsyth County for other purposes during the term of the proposed sublease;

NOW, THEREFORE, BE IT RESOLVED by the Forsyth County Board of Commissioners that the Chairman or County Manager and the Clerk to the Board are hereby authorized to execute, on behalf of Forsyth County, the above-described Sublease Agreement with the Winston-Salem/Forsyth County Board of Education, subject to a pre-audit certificate thereon by the County Chief Financial Officer, if applicable, and approval as to form and legality by the County Attorney.

Adopted this 12th day of October 2017.