Report on Proposed Sale of Acreage on Sturmer Park Circle

On April 13, 2015, the Board directed the County Manager to move forward with a process to sell County-owned property located on Sturmer Park Circle, off University Parkway. Under the advertised process, the deadline to submit a minimum bid of \$5,175,000 for the 6.07 acre site was 4:00 pm August 25, 2015.

While there were six inquiries during the bid period, no bids were received. Based on discussions with Board members, the County remains willing to consider any offer submitted consistent with the original bid provisions. This does not obligate the County to sell the property. A separate Board action to consider an offer and to start an upset-bid process would be required.

RESOLUTION DECLARING A 6.07 ACRE PORTION OF COUNTY PROPERTY LOCATED ON STURMER PARK CIRCLE SURPLUS AND AUTHORIZING THE COUNTY'S PARTICIPATION IN A PROCESS TO SELL OR LEASE THE SAID PROPERTY BY NEGOTIATED OFFER, ADVERTISEMENT, AND UPSET BIDS PROCEDURES PURSUANT TO THE PROVISIONS OF N.C.G.S. 160A-269 AND THE REQUEST FOR PROPOSALS

WHEREAS, it is the recommendation of the County Manager that the 6.07 acre portion of the County property located on Sturmer Park Circle will not be needed by the County for any County purpose and should be declared surplus and disposed of by sale or lease by negotiated offer, advertisement, and upset bids procedure pursuant to the provisions of N.C.G.S. 160A-269 and the attached Request for Proposals;

NOW, THEREFORE, BE IT RESOLVED that the Forsyth County Board of Commissioners, based on the recommendation of the County Manager, hereby determines that the 6.07 acre portion of the County property located on Sturmer Park Circle will not be needed by the County for any County purpose and should be declared surplus property.

BE IT FURTHER RESOLVED that the Forsyth County Board of Commissioners hereby authorizes the County Manager to initiate a process to sell or lease the subject property by negotiated offer, advertisement, and upset bids procedure pursuant to the provisions of N.C.G.S. 160A-269 and the attached Request for Proposals.

Adopted this 13th day of April, 2015.

ADOPTED

APR 1 3 2015

Forsyth County Board of Commissioners